



FACT SHEET Index data as of 3/31/18

## PROSHARES S&P 500 BOND ETF

### Fund objective

ProShares S&P 500® Bond ETF seeks investment results, before fees and expenses, that track the performance of the S&P 500®/MarketAxess® Investment Grade Corporate Bond Index.

### Fund details

Inception Date	5/1/18
Trading Symbol	SPXB
Intraday Symbol	SPXB.IV
Bloomberg Index Symbol	SP5MAIGT
CUSIP	74347B318
Exchange	NYSE
Net Assets	\$14 million
Expense Ratio	0.15%
Distribution Schedule	Monthly

### About the fund

SPXB is the first ETF investing exclusively in the bonds of the iconic S&P 500.

- The S&P 500 has been among the best known and most widely used U.S. equity benchmarks for decades.
- SPXB's index selects bonds from S&P 500 companies. The selected bonds have stronger credit quality than the broader U.S. corporate bond landscape.
- The index seeks to select the most liquid investment grade bonds from companies in the S&P 500.
- SPXB offers investors bond exposure with the cost efficiency, tradability and transparency of an ETF.

### About the index

#### S&P 500®/MarketAxess® Investment Grade Corporate Bond Index

The index selects and weights investment grade bonds based on the following criteria:

- Issued in the United States and denominated in U.S. dollars
- Have a remaining maturity of greater than or equal to one year as of the index's monthly rebalance date
- Have a maturity upon issuance of at least 2.5 years
- Have a minimum par amount of \$750 million

Bonds eligible to be included in the index are ranked based on their liquidity. No more than 1,000 of the most liquid bonds (i.e., those with the highest average trading volumes) are included in the index and weighted by market value. Bond issuances with higher market values are more heavily weighted than bond issuances with lower market values.

The index is rebalanced monthly.

Holdings are subject to change.

**Investing involves risk, including the possible loss of principal.** This ProShares ETF entails certain risks, including imperfect benchmark correlation and market price variance, that may decrease performance. Bonds will decrease in value as interest rates rise. The fund concentrates its investments in certain sectors. Narrowly focused investments typically exhibit higher volatility. Please see summary and full prospectuses for a more complete description of risks. **There is no guarantee any ProShares ETF will achieve its investment objective.**

Shares of any ETF are generally bought and sold at market price (not NAV) and are not individually redeemed from the fund. Brokerage commissions will reduce returns.

**Carefully consider the investment objectives, risks, charges and expenses of ProShares before investing. This and other information can be found in their summary and full prospectuses. Read them carefully before investing. Obtain them from your financial advisor or broker-dealer representative or visit ProShares.com.**

## Index characteristics

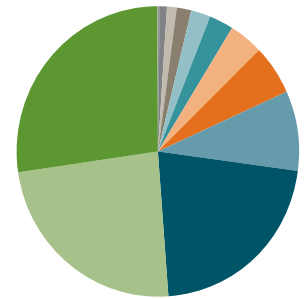
Number of Issuers <sup>1</sup>	206
Number of Issues	1,000
Weighted Average Maturity	11.5 Years
Weighted Average Coupon	3.73%
Weighted Average Price	\$100.91
Effective Duration	7.7 Years

## Top 10 index holdings

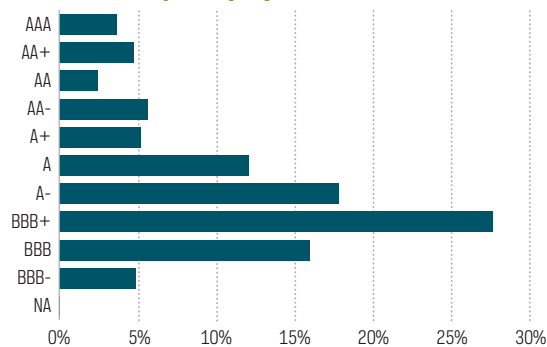
	Weights
GE Capital International Funding 4.418% 11/15/2035	0.68%
Goldman Sachs Group Inc. 6.75% 10/01/2037	0.43%
Verizon Communications Inc. 5.15% 09/15/2023	0.37%
GE Capital International Funding 2.342% 11/15/2020	0.36%
Verizon Communications Inc. 5.012% 08/21/2054	0.33%
Apple Inc. 2.4% 05/03/2023	0.32%
Verizon Communications Inc. 4.672% 03/15/2055	0.32%
AT&T Inc. 5.15% 02/14/2050	0.31%
AT&T Inc. 3.9% 08/14/2027	0.30%
Goldman Sachs Group Inc. 5.75% 01/24/2022	0.29%

## Index sectors

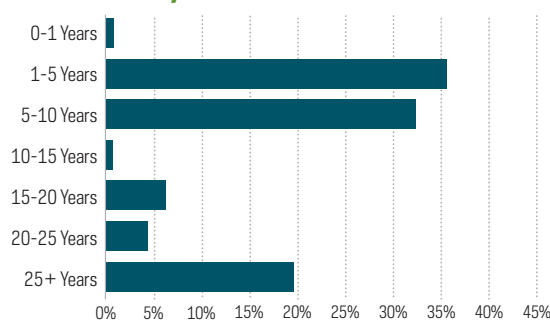
	Weights <sup>2</sup>
Finance - Bank	27.49%
Industrial - Manufacturing	23.69%
Industrial - Service	21.82%
Utility - Telecom	8.77%
Industrial - Energy	5.60%
Industrial - Consumer	4.01%
Finance - Other	2.63%
Finance - Insurance	2.24%
Utility - Electric	1.58%
Finance - Independent	1.32%
Industrial - Transportation	0.74%
Other	0.06%
Utility - Other	0.05%



## Index credit quality by S&P



## Index maturity breakdown



For more information, visit  
[ProShares.com](http://ProShares.com)  
 or ask your  
 financial advisor or broker.

<sup>1</sup>S&P 500 companies and subsidiaries. <sup>2</sup>Sum of weightings may not equal 100% due to rounding.

The "weighted average maturity" (WAM) of a portfolio is the average time, in years, it takes for the bonds in a bond fund or portfolio to mature. WAM is calculated by weighting each bond's time to maturity by the size of the holding. Portfolios with longer WAMs are generally more sensitive to changes in interest rates. A coupon is the interest rate paid out on a bond on an annual basis. The "weighted average coupon" of a bond fund is arrived at by weighting the coupon of each bond by its relative size in the portfolio. "Weighted average price" (WAP) is computed for most bond funds by weighting the price of each bond by its relative size in the portfolio. This statistic is expressed as a percentage of par (face) value. The price shown here is "clean," meaning it does not reflect accrued interest. "Effective duration" is a measure of the sensitivity to interest rate changes, reflecting the likely change in bond prices given a small change in yields. Higher duration generally means greater sensitivity.

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