

PRODUCT GUIDE



11/2017

EQUITY

ProShares ETF / Index or Benchmark	Ticker Symbol
S&P 500 Dividend Aristocrats ETF S&P 500® Dividend Aristocrats®	NOBL
S&P MidCap 400 Dividend Aristocrats ETF S&P MidCap 400® Dividend Aristocrats®	REGL
Russell 2000 Dividend Growers ETF Russell 2000® Dividend Growth	SMDV
MSCI EAFE Dividend Growers ETF MSCI EAFE Dividend Masters	EFAD
MSCI Europe Dividend Growers ETF MSCI Europe Dividend Masters	EUDV
MSCI Emerging Markets Dividend Growers ETF MSCI Emerging Markets Dividend Masters	EMDV
S&P 500 Ex-Energy ETF S&P 500 Ex-Energy	SPXE
S&P 500 Ex-Financials ETF S&P 500 Ex-Financials & Real Estate	SPXN
S&P 500 Ex-Health Care ETF S&P 500 Ex-Health Care	SPXV
S&P 500 Ex-Technology ETF S&P 500 Ex-Information Technology & Telecommunication Services	SPXT
Large Cap Core Plus Credit Suisse 130/30 Large Cap	CSM
Equities for Rising Rates ETF Nasdaq U.S. Large Cap Equities for Rising Rates	EQR
DJ Brookfield Global Infrastructure ETF Dow Jones Brookfield Global Infrastructure Composite	TOLZ
Decline of the Retail Store ETF¹ Solactive-ProShares Bricks and Mortar Retail Store Index	EMTY
Long Online/Short Stores ETF ProShares Long Online/Short Stores Index	CLIX

FIXED INCOME

ProShares ETF / Index or Benchmark	Ticker Symbol
Investment Grade—Interest Rate Hedged Citi Corporate Investment Grade (Treasury Rate-Hedged)	IGHG
High Yield—Interest Rate Hedged Citi High Yield (Treasury Rate-Hedged)	HYHG
Short Term USD Emerging Markets Bond ETF DBIQ Short Duration Emerging Market Bond ^{2M}	EMSH

ALTERNATIVE

ProShares ETF / Index or Benchmark	Ticker Symbol
CDS Short North American HY Credit ETF Markit CDX North American High Yield ⁺	WYDE
Global Listed Private Equity ETF LPX Direct Listed Private Equity	PEX
Hedge Replication ETF Merrill Lynch Factor Model® – Exchange Series	HGD
Inflation Expectations ETF Citi 30-Year TIPS (Treasury Rate-Hedged)	RINF
K-1 Free Crude Oil Strategy ETF⁺	OILK
Managed Futures Strategy ETF S&P Strategic Futures ⁺	FUT
Merger ETF S&P Merger Arbitrage	MRGR
Morningstar Alternatives Solution ETF Morningstar® Diversified Alternatives SM	ALTS
RAFI® Long/Short FTSE RAFI US 1000 Long/Short Total Return	RALS

VOLATILITY**

ProShares ETF / Index or Benchmark	Daily Objective*	Ticker Symbol
VIX Short-Term Futures ETF S&P 500® VIX® Short-Term Futures	—	VIXY
VIX Mid-Term Futures ETF S&P 500® VIX® Mid-Term Futures	—	VIXM
Ultra VIX Short-Term Futures ETF S&P 500® VIX® Short-Term Futures	2x	UVXY
Short VIX Short-Term Futures ETF S&P 500® VIX® Short-Term Futures	-1x	SVXY

*Before fees and expenses. **Not regulated by the Investment Company Act of 1940. These funds generate a K-1 tax form. ⁺The fund is actively managed. The indexes shown for FUT and WYDE are reference benchmarks.

¹EMTY provides short exposure (-1x) to its index.

Each Geared (Short or Ultra) ProShares ETF seeks returns that are 3x, 2x, -1x, -2x or -3x the return of an index or other benchmark (target) for a single day, as measured from one NAV calculation to the next. Due to the compounding of daily returns, Geared ProShares' returns over periods other than one day will likely differ in amount and possibly direction from the target return for the same period. These effects may be more pronounced in funds with larger or inverse multiples and in funds with volatile benchmarks. Investors should monitor their holdings consistent with their strategies, as frequently as daily. For more on correlation, leverage and other risks, please read the prospectus.

Investing involves risk, including the possible loss of principal. ProShares ETFs are generally non-diversified and each entails certain risks, which may include risk associated with the use of derivatives (swap agreements, futures contracts and similar instruments), imperfect benchmark correlation, leverage and market price variance, all of which can increase volatility and decrease performance. **There is no guarantee any ProShares ETF will achieve its investment objective.** ProShares are not suitable for all investors.

Carefully consider the investment objectives, risks, charges and expenses of ProShares before investing. This and other information can be found in their summary and full prospectuses. Read them carefully before investing. Separate ProShares Trust II prospectuses are available for Volatility, Commodity and Currency ETFs. Obtain prospectuses at ProShares.com.

ProShares Volatility, Commodity and Currency ETFs are not investment companies regulated under the Investment Company Act of 1940 and are not afforded its protections. Investing in these ETFs involves significant risks. Investors could lose all or substantially all of their investment. ProShares Trust II (the issuer) has filed registration statements (including prospectuses) with the SEC for the offerings to which this communication relates. Before you invest, you should read the prospectuses in those registration statements and other documents the issuer has filed with the SEC for more complete information about the issuer and these offerings. You may get these documents for free by visiting EDGAR on the SEC website at sec.gov. Alternatively, the issuer will arrange to send you the prospectuses if you request them by calling toll-free 866-PRO-5125, or visit ProShares.com. These ETFs do not invest directly in commodities or currencies. These funds generate a K-1 tax form.

ProShares are distributed by SEI Investments Distribution Co., which is not affiliated with the funds' advisor or sponsor.

© 2017 PSA/PCM BR-2017-7385

GEARED (LEVERAGED AND INVERSE)

ProShares ETF / Index or Benchmark	Daily Objective*	Ticker Symbol
EQUITY—BROAD MARKET		
Leveraged		
Ultra S&P500 [®] S&P 500 [®]	2x	SSO
Ultra QQQ [®] NASDAQ-100 [®]	2x	QLD
Ultra Dow30 SM Dow Jones Industrial Average SM	2x	DDM
Ultra MidCap400 [®] S&P MidCap 400 [®]	2x	MVV
Ultra Russell2000 [®] Russell 2000 [®]	2x	UWM
Ultra SmallCap600 [®] S&P SmallCap 600 [®]	2x	SAA
UltraPro S&P500 [®] S&P 500 [®]	3x	UPRO
UltraPro QQQ [®] NASDAQ-100 [®]	3x	TQQQ
UltraPro Dow30 SM Dow Jones Industrial Average SM	3x	UDOW
UltraPro MidCap400 [®] S&P MidCap 400 [®]	3x	UMDD
UltraPro Russell2000 [®] Russell 2000 [®]	3x	URTY
Inverse		
Short S&P500 [®] S&P 500 [®]	-1x	SH
Short QQQ [®] NASDAQ-100 [®]	-1x	PSQ
Short Dow30 SM Dow Jones Industrial Average SM	-1x	DOG
Short MidCap400 [®] S&P MidCap 400 [®]	-1x	MYY
Short Russell2000 [®] Russell 2000 [®]	-1x	RWM
Short SmallCap600 [®] S&P SmallCap 600 [®]	-1x	SBB
UltraShort S&P500 [®] S&P 500 [®]	-2x	SDS
UltraShort QQQ [®] NASDAQ-100 [®]	-2x	QID
UltraShort Dow30 SM Dow Jones Industrial Average SM	-2x	DXD
UltraShort MidCap400 [®] S&P MidCap 400 [®]	-2x	MZZ
UltraShort Russell2000 [®] Russell 2000 [®]	-2x	TWM
UltraShort SmallCap600 [®] S&P SmallCap 600 [®]	-2x	SDD
UltraPro Short S&P500 [®] S&P 500 [®]	-3x	SPXU
UltraPro Short QQQ [®] NASDAQ-100 [®]	-3x	SQQQ
UltraPro Short Dow30 SM Dow Jones Industrial Average SM	-3x	SDOW
UltraPro Short MidCap400 [®] S&P MidCap 400 [®]	-3x	SMDD
UltraPro Short Russell2000 [®] Russell 2000 [®]	-3x	SRTY
EQUITY—SECTOR		
Leveraged		
Ultra Basic Materials SM Dow Jones U.S. Basic Materials SM	2x	UYM
Ultra Nasdaq Biotechnology [®] NASDAQ Biotechnology [®]	2x	BIB
Ultra Consumer Goods SM Dow Jones U.S. Consumer Goods SM	2x	UGE
Ultra Consumer Services SM Dow Jones U.S. Consumer Services SM	2x	UCC
Ultra Financials SM Dow Jones U.S. Financials SM	2x	UYG
Ultra Gold Miners SM NYSE Arca Gold Miners SM	2x	GDXX
Ultra Health Care SM Dow Jones U.S. Health Care SM	2x	RXL
Ultra Industrials SM Dow Jones U.S. Industrials SM	2x	UXI
Ultra Oil & Gas SM Dow Jones U.S. Oil & Gas SM	2x	DIG
Ultra Real Estate SM Dow Jones U.S. Real Estate SM	2x	URE
Ultra Semiconductors SM Dow Jones U.S. Semiconductors SM	2x	USD
Ultra Technology SM Dow Jones U.S. Technology SM	2x	ROM
Ultra Telecommunications SM Dow Jones U.S. Select Telecommunications SM	2x	LTL
Ultra Utilities SM Dow Jones U.S. Utilities SM	2x	UPW
UltraPro Nasdaq Biotechnology [®] NASDAQ Biotechnology [®]	3x	UBIO
UltraPro Financial Select Sector SM S&P Financial Select Sector SM	3x	FINU
Inverse		
Short Basic Materials SM Dow Jones U.S. Basic Materials SM	-1x	SBM
Short Financials SM Dow Jones U.S. Financials SM	-1x	SEF
Short Oil & Gas SM Dow Jones U.S. Oil & Gas SM	-1x	DDG
Short Real Estate SM Dow Jones U.S. Real Estate SM	-1x	REK
Decline of the Retail Store ETF		
Solactive-ProShares Bricks and Mortar Retail Store Index	-1x	EMTY
UltraShort Basic Materials SM Dow Jones U.S. Basic Materials SM	-2x	SMN
UltraShort Nasdaq Biotechnology [®] NASDAQ Biotechnology [®]	-2x	BIS
UltraShort Consumer Goods SM Dow Jones U.S. Consumer Goods SM	-2x	SZK
UltraShort Consumer Services SM Dow Jones U.S. Consumer Services SM	-2x	SCC
UltraShort Financials SM Dow Jones U.S. Financials SM	-2x	SKF
UltraShort Gold Miners SM NYSE Arca Gold Miners SM	-2x	GDXS
UltraShort Health Care SM Dow Jones U.S. Health Care SM	-2x	RXD
UltraShort Industrials SM Dow Jones U.S. Industrials SM	-2x	SIJ
UltraShort Oil & Gas SM Dow Jones U.S. Oil & Gas SM	-2x	DUG
UltraShort Real Estate SM Dow Jones U.S. Real Estate SM	-2x	SRS
UltraShort Semiconductors SM Dow Jones U.S. Semiconductors SM	-2x	SSG
UltraShort Technology SM Dow Jones U.S. Technology SM	-2x	REW
UltraShort Utilities SM Dow Jones U.S. Utilities SM	-2x	SDP
UltraPro Short Nasdaq Biotechnology [®] NASDAQ Biotechnology [®]	-3x	ZBIO
UltraPro Short Financial Select Sector SM S&P Financial Select Sector SM	-3x	FINZ

ProShares ETF / Index or Benchmark	Daily Objective*	Ticker Symbol
EQUITY—INTERNATIONAL		
Leveraged		
Ultra MSCI EAFE [®] MSCI EAFE	2x	EFO
Ultra MSCI Emerging Markets [®] MSCI Emerging Markets	2x	EET
Ultra FTSE Europe [®] FTSE Developed Europe All Cap	2x	UPV
Ultra MSCI Brazil Capped [®] MSCI Brazil 25/50	2x	UBR
Ultra FTSE China 50 [®] FTSE China 50	2x	XPP
Ultra MSCI Japan [®] MSCI Japan	2x	EZJ
Inverse		
Short MSCI EAFE [®] MSCI EAFE	-1x	EFZ
Short MSCI Emerging Markets [®] MSCI Emerging Markets	-1x	EUM
Short FTSE China 50 [®] FTSE China 50	-1x	YXI
UltraShort MSCI EAFE [®] MSCI EAFE	-2x	EFU
UltraShort MSCI Emerging Markets [®] MSCI Emerging Markets	-2x	EEV
UltraShort FTSE Europe [®] FTSE Developed Europe All Cap	-2x	EPV
UltraShort MSCI Brazil Capped [®] MSCI Brazil 25/50	-2x	BZQ
UltraShort FTSE China 50 [®] FTSE China 50	-2x	FXP
UltraShort MSCI Japan [®] MSCI Japan	-2x	EWV
FIXED INCOME		
Leveraged		
Ultra 7-10 Year Treasury [®] ICE U.S. Treasury 7-10 Year Bond Index	2x	UST
Ultra 20+ Year Treasury [®] ICE U.S. Treasury 20+ Year Bond Index	2x	UBT
Ultra High Yield [®] Markit iBoxx [®] \$ Liquid High Yield	2x	UJB
Inverse		
Short 7-10 Year Treasury [®] ICE U.S. Treasury 7-10 Year Bond Index	-1x	TBX
Short 20+ Year Treasury [®] ICE U.S. Treasury 20+ Year Bond Index	-1x	TBF
Short High Yield [®] Markit iBoxx [®] \$ Liquid High Yield	-1x	SJB
UltraShort 7-10 Year Treasury [®] ICE U.S. Treasury 7-10 Year Bond Index	-2x	PST
UltraShort 20+ Year Treasury [®] ICE U.S. Treasury 20+ Year Bond Index	-2x	TBT
UltraPro Short 20+ Year Treasury [®] ICE U.S. Treasury 20+ Year Bond Index	-3x	TTT
COMMODITY**		
Leveraged		
Ultra Bloomberg Crude Oil SM Bloomberg WTI Crude Oil Subindex SM	2x	UCO
Ultra Bloomberg Natural Gas SM Bloomberg Natural Gas Subindex SM	2x	BOIL
Ultra Gold SM LBMA p.m. Gold Price	2x	UGL
Ultra Silver SM London Silver Price	2x	AGQ
UltraPro 3x Crude Oil ETF SM Bloomberg WTI Crude Oil Subindex SM	3x	OILU
Inverse		
UltraShort Bloomberg Crude Oil SM Bloomberg WTI Crude Oil Subindex SM	-2x	SCO
UltraShort Bloomberg Natural Gas SM Bloomberg Natural Gas Subindex SM	-2x	KOLD
UltraShort Gold SM LBMA p.m. Gold Price	-2x	GLL
UltraShort Silver SM London Silver Price	-2x	ZSL
UltraPro 3x Short Crude Oil ETF SM Bloomberg WTI Crude Oil Subindex SM	-3x	OILD
CURRENCY**		
Leveraged		
Ultra Euro SM The U.S. Dollar Price of the Euro	2x	ULE
Ultra Yen SM The U.S. Dollar Price of the Japanese Yen	2x	YCL
Inverse		
Short Euro SM The U.S. Dollar Price of the Euro	-1x	EUFX
UltraShort Australian Dollar SM The U.S. Dollar Price of the Australian Dollar	-2x	CROC
UltraShort Euro SM The U.S. Dollar Price of the Euro	-2x	EUO
UltraShort Yen SM The U.S. Dollar Price of the Japanese Yen	-2x	YCS

*Before fees and expenses.

**Not regulated by the Investment Company Act of 1940. These funds generate a K-1 tax form.